

ACCOUNTING FOR SALVAGE VALUE

Original Contract Price(prior to tax): 94,970 + 51,584.10	\$158,571.69	146,554.10
Plus the elimination of salvage value per 4/19/2002 letter	+ \$65,000.00	+65,000.00
Less the reduction in work required from BRC	- \$28,458.00	-28,458.00
Less the elimination of the line item of hazardous waste testing	- \$1,750.00	- 1,750.00
Less the amount calculated for salvage value per receipts	- \$18,823.95	-18,823.95
Total Contract Price after Changes	\$174,539.74	162,522.15
	TA x (8.2%)	13,326.82
	TOTAL PRICE	<u>175,848.97</u>
Difference between Original Contract Price and Contract as Modified	\$15,968.05	